TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1599

February 18, 2009

SUMMARY OF BILL: Requires certain homeowner's association information and any subdivision or deed restrictions to be attached to the Tennessee Residential Property Condition Disclosure Form.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures - Not Significant

Assumption:

• Any administrative cost to local government to include this information in any sale of residential property is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc